

FISCAL NOTE

SJR 409

March 3, 1998

SUMMARY OF BILL: Redesignates *Interstate I40 as Interstate I40/Pellissippi Parkway*. The Department of Transportation may add *Pellissippi Parkway* to existing signage. This resolution shall only become operative, if the federal highway administrator advises the commissioner of transportation in writing that the provisions of this resolution shall not render Tennessee in violation of federal laws and regulations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$56,000 One-Time/Highway Fund

Estimate assumes the 16 existing overhead signs will be resigned at a cost of \$3,000 per sign. Six interchanges would be resigned at a cost of \$8,000.

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|----------------------------------------|-----------------|
| 16 overhead signs x \$3,000 per sign = | \$48,000 |
| 6 interchanges to be resigned | <u>8,000</u> |
| Total | <u>\$56,000</u> |

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

